

Notification of Intention to Award

Name of Tender: Procurement of “Lot-01, Health Insurance”
and
“Lot-02, Group Life Insurance”

Name of Procuring Agency: Punjab Rural Municipal Services Company

Number of Bidders: (Lot-01 = 02) (Lot-02 = 01)

Technical Evaluation Lot-01:-

Sr#	Name of Bidders	Technically Qualified/ Dis-qualified	Quoted Price	Evaluated Price
01	M/s Jubilee General Insurance	Qualified	18,140,930/-	18,140,930/- (Most advantageous bidder)
02	M/s Askari General Insurance	Dis-qualified (due to not fulfilling the qualification criteria as per RFQ document)	17,519,566/-	-----

Technical Evaluation Lot-02:-

Sr#	Name of Bidders	Remarks
01	M/s EFU Life Assurance	Cancelled due to lack of healthy competition

This notification is intended to start grievance period of 10 days starting from 17-11-2023 to 27-11-2023 till closing of office hours.